

**FY25 June Budget, Pagosa Peak Open School
Budget Summary**

	<u>General Fund</u>	<u>Grant Fund</u>	<u>Student Activities Fund</u>	<u>Total</u>
Beginning budgeted fund balance	\$220,640.53	\$ -		\$220,640.53
Revenue				
Local Sources	188,000.00	733,400.00	13,000.00	934,400.00
State Sources	50,215.18	120,881.00	-	171,096.18
Federal Sources		39,000.00	-	39,000.00
Lunch Service Program	63,900.00			63,900.00
Per Pupil Funding	1,249,316.00	-	-	1,249,316.00
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estimated revenues	<u>1,551,431.18</u>	<u>- 893,281.00</u>	<u>- 13,000.00</u>	<u>2,457,712.18</u>
total funds available for spending	1,772,071.71	893,281.00	13,000.00	2,678,352.71
Salaries	728,828.60		-	728,828.60
Benefits	299,723.48		-	299,723.48
Purchased Services	436,488.63		-	436,488.63
Supplies and Materials	73,250.00		\$13,000.00	86,250.00
Property	-			-
Other	<u>5,250.00</u>	<u>893,281.00</u>	<u>13,000.00</u>	<u>911,531.00</u>
budgeted expenditures	<u>1,543,540.71</u>	<u>893,281.00</u>	<u>13,000.00</u>	<u>2,462,821.71</u>
Surplus/(Deficit)	7,890.47	-	-	- -5,109.53
<u>Ending Fund Balance</u>				

Restricted for TABOR	46,306.22	-	-	46,306.22
Committed for Capital Construction		-	-	-
Assigned	-	-	-	-
Unassigned	<u>182,224.77</u>	<u>-</u>	<u>-</u>	<u>182,224.77</u>
Ending budgeted fund balance	<u>\$228,531.00</u>	<u>\$ -</u>	<u></u>	<u>\$228,531.00</u>

Pagosa Peak Open School FY25 Draft Budget 5/15/24

July 2024 - June 2025

	Budget- January approved	FY 25 June Draft
Income		
Use of Beginning Fund balance of \$21,000		
1500 Investment Income	0.00	
1510 Interest Income	500.00	\$12,000.00
Total 1500 Investment Income	\$ 500.00	\$12,000.00
1700 Pupil Activities	0.00	
Starting fund balance from reserves		
1740 Student Fees Income	42,069.49	\$11,000.00
1750 Fundraising Income	0.00	\$1,500.00
1780 Field Trips Income	5,000.00	\$500.00
Total 1700 Pupil Activities	\$ 47,069.49	\$13,000.00
1900 Revenue from Local Sources	0.00	
1910 Rent/Lease Income	30,000.00	\$45,000.00
1920 Contributions & Donations	60,000.00	\$45,000.00
1954 Mill Levy Override Funds	84,000.00	\$84,000.00
1999 Miscellaneous Income	20,000.00	\$2,000.00
Total 1900 Revenue from Local Sources	\$ 194,000.00	\$176,000.00
3001 Categorical State Source Revenue	0.00	
3113 Capital Construction Revenue	29,715.00	\$33,215.18
3230 Small Rural Schools Funding	20,000.00	\$0.00
3235 At Risk Funding	0.00	\$0.00
3898 PERA ON BEHALF GRANT	17,000.00	\$17,000.00
Total 3001 Categorical State Source Revenue	\$ 66,715.00	\$50,215.18
4956 School Lunch Program	0.00	
3162 HMFA Lunch	0.00	\$15,000.00

Pagosa Peak Open School FY25 Draft Budget 5/15/24

July 2024 - June 2025

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Income		
3163 HMFA Breakfast	0.00	\$2,700.00
4553 School Breakfast Program	0.00	\$8,700.00
4555 National School Lunch Program	60,000.00	\$37,500.00
4559 Food Service Program	0.00	
4582 Fresh Fruit & Veg Program	0.00	\$0.00
5553 Seamless Summer Brkfst Prgm	0.00	
5555 Seamless Summer Lunch Prgm	0.00	
Total 4956 School Lunch Program	\$ 60,000.00	\$63,900.00
5710 District PPR	1,125,875.10	\$1,249,316.00
Total 11-1000 General Fund Revenue	\$ 1,509,159.59	\$1,564,431.18
22-1000 Grants Fund Revenue	0.00	
1980 Other Local Grants Income	0.00	
1980.06 Rotary Grant Revenue	400.00	\$400.00
1980.16 Gates Grant Revenue	25,000.00	
Colorado Restorative Justice		\$45,000.00
1980.21 CHF Playground Planning Grant	703,000.00	\$688,000.00
1980.22 Town of Pagosa Springs Grant	20,000.00	\$0.00
Total 1980 Other Local Grants Income	\$ 748,400.00	\$733,400.00
3000 Revenue from State Sources	0.00	
3150 Gifted and Talented Grant Revenue	1,045.00	\$1,000.00
3160 EASI Grant	49,908.00	\$10,000.00
3192 Counselor grant Income	90,000.00	\$90,000.00
3259 READ Act Grant Revenue	19,649.00	\$19,881.00

Pagosa Peak Open School FY25 Draft Budget 5/15/24

July 2024 - June 2025

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Income		
3276 State Grant Income High Impact Tutoring	50,000.00	
Total 3000 Revenue from State Sources	\$ 210,602.00	\$120,881.00
4000 Revenue from Federal Sources	0.00	
4001 Title Grants Revenue	0.00	
4010 Title I Grant	41,360.00	\$33,000.00
4367 Title II Grant	5,301.00	\$4,000.00
4424 Title IV Grant	2,203.00	\$2,000.00
Total 4001 Title Grants Revenue	\$ 48,864.00	\$39,000.00
4436 ESSER III Mentor Grant	110,875.69	\$0.00
Total 4000 Revenue from Federal Sources	\$ 159,739.69	\$39,000.00
Total 22-1000 Grants Fund Revenue	\$ 1,118,741.69	\$893,281.00
Total Income	\$ 2,627,901.28	\$2,457,712.18
Gross Profit	\$ 2,627,901.28	\$2,457,712.18
Expenses		
11-0000 General Fund Expenses	0.00	
0100 Salaries	0.00	
0110 Salaries of Regular Employees	0.00	
0110.01 Teachers Salaries	260,833.34	\$321,814.24
0110.02 Teachers Aides Salaries	33,055.56	\$35,100.81
0110.03 SPED Teachers Salaries	49,139.00	\$51,008.45
0110.04 ELL/OE/Art Teachers Salaries	49,185.80	\$58,704.08
0110.05 School Director	67,357.16	\$90,000.00
0110.06 Office/Nurse Aide/Coach/IT Salaries	46,389.00	\$39,209.98

Pagosa Peak Open School FY25 Draft Budget 5/15/24

July 2024 - June 2025

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Income		
0110.07 Business Manager	40,793.65	\$28,000.00
0110.08 Custodian Salaries	55,159.22	\$57,783.00
110.09 Salaries Food Food Operations Salaries	47,911.16	\$41,208.04
Total 0110 Salaries of Regular Employees	\$ 649,823.89	\$722,828.60
0120 Salaries of Temporary Employees	0.00	
120.1 Substitutes - Personal Days	5,000.00	\$6,000.00
Total 0120 Salaries of Temporary Employees	\$ 5,000.00	\$6,000.00
Total 0100 Salaries	\$ 654,823.89	\$728,828.60
0200 Employee Benefits	0.00	
0221 Medicare	0.00	
Total 0221 Medicare	\$ 9,494.95	\$10,568.01
0230 PERA contributions (PERA + Pcops)	0.00	
Total 0230 PERA contributions (PERA + Pcops)	\$ 138,807.34	\$156,698.15
0251 Health/Dental Insurance	0.00	
Total 0251 Health/Dental Insurance	\$ 114,857.32	\$114,857.32
0280 PERA Grant Benefit Expense	17,000.00	\$17,000.00
0290 Other Employee Benefits	0.00	
290.01 290.01 Other EE Benefits Teachers	600.00	\$600.00
Total 0290 Other Employee Benefits	\$ 600.00	\$600.00
Total 0200 Employee Benefits	\$ 280,759.61	\$299,723.48
0300 Purchased Prof & Tech Services	0.00	
0320 Educational/Instructional Services	0.00	
0325 Assessments	0.00	
0331 Legal services	3,000.00	\$3,675.00

Pagosa Peak Open School FY25 Draft Budget 5/15/24

July 2024 - June 2025

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Income		
0334 Accounting consulting services	10,000.00	\$21,000.00
0336 Payroll services	5,000.00	\$13,650.00
0340 Computer/Technical services	20,000.00	\$15,000.00
0390 Other Purch Prof & Tech Services	3,000.00	\$3,150.00
0399 Background Checks	1,000.00	\$1,155.00
Total 0300 Purchased Prof & Tech Services	\$ 42,000.00	\$57,630.00
0400 Purchased Property Services	0.00	
0420 Utilities	15,000.00	\$21,000.00
0430 Repairs & Maintenance Services	18,000.00	\$16,549.05
0441 Building Lease Expense	168,174.00	\$168,174.00
0442 Rental of Equipment	5,000.00	\$6,000.00
0490 Other Property Services	15,000.00	\$15,750.00
Total 0400 Purchased Property Services	\$ 221,174.00	\$227,473.05
0500 Other Purchased Services	0.00	
0510 Student Transportation Other	47,000.00	\$6,000.00
0520 Liability & Property Insurance	36,000.00	\$40,433.58
0525 Unemployment Insurance	5,000.00	\$2,100.00
0526 Workers' Comp insurance	6,000.00	\$4,561.20
0531 Telephone/Internet	6,500.00	\$6,825.00
0533 Postage & Delivery	0.00	
0540 Advertising, Marketing & Recruiting	10,000.00	\$3,000.00
0591 BOCES SPED Services	17,000.00	\$17,000.00
0595 District Purchased Svcs-Admin (5% Fee)	56,293.76	\$62,465.80
0596 Purchased Svcs CS Food Authority	7,076.00	\$9,000.00

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July 2024 - June 2025

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Income		
Total 0500 Other Purchased Services	\$ 190,869.76	\$151,385.58
0600 Supplies	0.00	
0610 Instructional Supplies	0.00	
0610.01 General Instructional Supplies	5,000.00	\$10,250.00
0610.03 Instructional Supplies - Art/Music	0.00	
Total 0610 Instructional Supplies	\$ 5,000.00	\$10,250.00
0611 Office Supplies	0.00	
0611.01 General Office Supplies, Software & Equipment	5,000.00	\$5,250.00
Total 0611 Office Supplies	\$ 5,000.00	\$5,250.00
0614 Fundraising Expense - General Fund	20,000.00	\$15,750.00
0617 Janitorial & Building Supplies	5,000.00	\$4,200.00
0630 Lunch Program Expense	33,000.00	\$37,800.00
0690 Pupil Activities Expense	0.00	
0513 Field Trips Expense	42,069.49	\$12,500.00
0692 Fundraising Expense	0.00	\$500.00
Total 0690 Pupil Activities Expense	\$ 42,069.49	\$13,000.00
Total 0600 Supplies	\$ 110,069.49	\$86,250.00
0800 Other Objects	0.00	
0810 Dues & Fees	5,000.00	\$5,250.00
Total 0800 Other Objects	\$ 5,000.00	\$5,250.00
Total 11-0000 General Fund Expenses	\$ 1,504,696.75	\$1,556,540.71
22-0900 Grants Fund Expenses	0.00	
0915 Town of Pagosa Springs Grant	0.00	\$0.00

Pagosa Peak Open School FY25 Draft Budget 5/15/24

July 2024 - June 2025

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Income		
110PS Pagosa Springs Grant Salaries	20,000.00	\$0.00
221PS Pagosa Springs Grant Medicare Expense	0.00	\$0.00
230PS Pagosa Springs Grant PERA	0.00	\$0.00
330PS Pagosa Springs Grant Prof Svcs	0.00	\$0.00
Total 0915 Town of Pagosa Springs Grant	\$ 20,000.00	\$0.00
0935.02 CHF Playground Planning Grant	0.00	\$0.00
300.PPG CHF PPG Prof Services	703,000.00	\$688,000.00
610.PPG CHF PPG Supplies	0.00	\$0.00
Total 0935.02 CHF Playground Planning Grant	\$ 703,000.00	\$688,000.00
0950 READ Act Grant Expense	0.00	
110READ READ Act Grant Salaries	16,000.00	\$16,000.00
221READ READ Act Grant Medicare	224.00	\$381.00
230READ READ Act Grant PERA	3,424.00	\$3,500.00
Total 0950 READ Act Grant Expense	\$ 19,648.00	\$19,881.00
0955 EASI Grant Expenses	0.00	
110EASI EASI Payroll Stipend Expense	18,800.00	\$0.00
221EASI EASI Medicare	0.00	
230 EASI 230 EASI PERA	0.00	
300EASI EASI Professional Services	31,108.00	\$10,000.00
580EASI EASI PD Travel, Reg, Fees	0.00	\$0.00
Total 0955 EASI Grant Expenses	\$ 49,908.00	\$10,000.00
0970 Grants Fund Expense Title Grants	0.00	
0970.01 Title I Grant Expense	0.00	
110TI Title I Grant Salaries	41,360.00	

**Pagosa Peak Open School
FY25 Draft Budget 5/15/24**

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Income		
221 TI Title I - Medicare	0.00	
230 TI Title I - PERA	0.00	
Total 0970.01 Title I Grant Expense	\$ 41,360.00	\$33,000.00
0970.02 Title II Grant Expense	0.00	
110TII Title II Grant Salaries	5,301.00	
221.TII Title II - Medicare	0.00	
230TII Title II PERA	0.00	
Total 0970.02 Title II Grant Expense	\$ 5,301.00	\$4,000.00
0970.04 Title IV Grant Expense	0.00	
110TIV Title IV Title IV Salary	2,203.00	
230TIV PERA Title IV PERA	0.00	
Title IV Medicare 221TIV	0.00	
Total 0970.04 Title IV Grant Expense	\$ 2,203.00	\$2,000.00
Total 0970 Grants Fund Expense Title Grants	\$ 48,864.00	\$39,000.00
0977 High Impact Tutoring Grant 3276 Expense	0.00	\$0.00
110HIT Salary High Impact Tutoring	50,000.00	\$0.00
221HIT Medicare High Impact Tutoring	0.00	\$0.00
230HIT PERA Expense High Impact Tutoring Grant	0.00	\$0.00
Total 0977 High Impact Tutoring Grant 3276 Expense	\$ 50,000.00	\$0.00
0981 Counselor Grant Expense	0.00	
110CON Counselor Grant Salary	90,000.00	
221CON Medicare Counselor Grant	0.00	
230con PERA Counselor Grant	0.00	
338CON Professional Services Counselor Grant	0.00	

Pagosa Peak Open School FY25 Draft Budget 5/15/24

July 2024 - June 2025

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Income		
580CON Travel Registration Counselor Grant	0.00	
Total 0981 Counselor Grant Expense	\$ 90,000.00	\$90,000.00
RESTORATIVE SALARY/BEN	0.00	\$35,000.00
RESTORATIVE SUPPLY	0.00	\$10,000.00
TOTAL RESTORATIVE	\$ 0.00	\$45,000.00
0990 Rotary Grant Expense	0.00	
610RG Rotary Grant Supplies	400.00	\$400.00
Total 0990 Rotary Grant Expense	\$ 400.00	
22-0915 Gates Grant Expenses	0.00	
0430Gates Repair and Maintenance	25,000.00	
Total 22-0915 Gates Grant Expenses	\$ 25,000.00	
3150GT Gifted and Talented Grant	0.00	
300.3150 GT Prof Services	1,045.00	
600.3150 GT Supplies	0.00	\$1,000.00
Total 3150GT Gifted and Talented Grant	\$ 1,045.00	\$1,000.00
971 ESSER Grant Expenses	0.00	
971.03 ESSER III Expenses	0.00	
110.4436 ESSER III Mentor Grant Salaries	69,000.00	
110EIII ESSER III Salary	9,585.83	
221.4436 ESSER III Mentor Grant Medicare	1,000.50	
221EIII Medicare ESSER III Medicare	135.66	
230.4436 ESSER III Mentor Grant PERA	14,766.00	
230EIII PERA ESSER III PERA	1,387.70	
350.4436 ESSER III Mentor Grant Prof Development	15,000.00	

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Income		
Total 971.03 ESSER III Expenses	\$ 110,875.69	
Total 971 ESSER Grant Expenses	\$ 110,875.69	
Total 22-0900 Grants Fund Expenses	\$ 1,118,740.69	\$893,281.00
Total Expenses	\$ 2,623,437.44	\$2,449,821.71
Net Operating Income	\$ 4,463.84	
Net Income	\$ 4,463.84	\$7,890.47

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