

PAGOSA PEAK OPEN SCHOOL

REVISED BUDGET

BOARD SUMMARY

2.5.25

	FY25 Original Budget	FY25 Revised Budget	FY25 ACTUAL
Funded Pupil Count	106	111	111
REVENUES			
Per Pupil Revenue	\$ 1,249,316	\$ 1,303,806	\$ 736,188
Mill Levy Funding	84,000	119,898	8,106
State Funding Sources	188,796	204,789	101,105
Federal Funding Sources	85,200	100,054	72,042
Grants/Contributions/Fundraising	779,900	796,917	87,504
Activities, Student Fees & Other	70,500	139,500	82,476
TOTAL REVENUES	\$ 2,457,712	\$ 2,664,964	\$ 1,087,422
EXPENSES			
Salaries and Benefits	\$ 1,213,588	\$ 1,224,000	\$ 680,935
District/BOCES/SFA Services	88,466	87,992	37,543
Facility Expenses	225,673	233,319	142,047
Purchased Services (w/o Bldg Costs)	147,895	170,898	92,582
Books, Supplies, Materials, Software	80,950	116,800	58,941
Property	688,000	772,500	40,863
Contingency & Other Expenditures	5,250	51,250	9,000
TOTAL EXPENSES	\$ 2,449,822	\$ 2,656,759	\$ 1,061,909
NET OPERATING INCOME	\$ 7,890	\$ 8,205	\$ 25,513
BEGINNING FUND BALANCE	\$ 220,640	\$ 463,274	\$ 463,274
ENDING FUND BALANCE	\$ 228,530	\$ 471,479	\$ 488,787
TABOR RESERVE 3%	61,246	49,000	49,000
	-	62,174	-
Unrestricted	167,285	360,305	439,787
Unrestricted FB as % of expenses (<15%)	7%	14%	41%