

# PAGOSA PEAK OPEN SCHOOL

## MULTI-YEAR BUDGET

5.13.26

	FY25 APPROVED BUDGET	FY25 AMENDED BUDGET	FY26 APPROVED BUDGET	FY26 AMENDED BUDGET	FY27 FORECAST	FY28 FORECAST	FY29 FORECAST
<i>Total Pupil Count</i>	<b>106.00</b>	<b>111.00</b>	<b>128.00</b>	<b>129.00</b>	<b>134.00</b>	<b>140.00</b>	<b>145.00</b>
<i>Funded Pupil Count</i>	<b>106.00</b>	<b>111.00</b>	<b>128.00</b>	<b>129.00</b>	<b>134.00</b>	<b>140.00</b>	<b>145.00</b>
<b>REVENUE</b>							
1000 Foundation Grants Income	688,400	771,917	10,000	512,134	-	-	-
1390 Before & After School Income	-	36,000	20,000	15,000	15,000	15,000	15,000
1510 Interest Income	12,000	40,000	20,000	53,000	53,000	53,000	53,000
1740 Student Fees Income	11,500	10,000	10,000	12,000	16,000	16,000	16,000
1750 Fundraising Income	1,500	-	-	-	-	-	-
1910 Rent/Lease Income	45,000	45,000	45,000	45,000	45,000	45,000	45,000
1920 Contributions & Donations	90,000	25,000	25,000	25,000	25,000	25,000	25,000
1954 Mill Levy Override Funds	84,000	119,898	119,898	143,465	143,465	143,465	143,465
1999 Miscellaneous Income	2,000	8,500	3,000	19,000	5,000	5,000	5,000
3113 Capital Construction Revenue	33,215	43,179	49,792	42,240	42,240	42,240	42,240
3140 ELPA Grant Revenue	-	400	400	1,141	1,141	1,141	1,141
3150 Gifted and Talented Grant Revenue	1,000	1,000	1,000	1,000	1,000	1,000	1,000
3160 Transportation	-	-	-	-	-	-	-
3162 HMFA Lunch	15,000	3,000	3,000	3,000	3,000	3,000	3,000
3163 HMFA Breakfast	2,700	1,000	1,000	1,000	1,000	1,000	1,000
3192 Counselor grant Income	90,000	90,000	90,000	90,000	-	-	-
<b>3218 School Health Prof Grant</b>							
3227 EASI Grant	10,000	10,000	-	1,000	-	-	-
3230 Small Rural Schools Funding	-	-	-	-	-	-	-
3259 READ Act	19,881	17,943	17,943	11,236	11,236	11,236	11,236
3898 On Behalf of PERA Revenue	17,000	18,057	17,957	17,957	21,666	22,489	23,515
4010 Title I Grant	33,000	23,243	23,243	44,254	44,254	44,254	44,254
4367 Title II Grant	4,000	4,163	4,163	-	-	-	-
4368 Title III	-	-	-	-	-	-	-
4424 Title IV Grant	2,000	1,979	1,979	5,000	5,000	5,000	5,000
4434 ARP EASI Cohort 5	-	20,210	20,210	-	-	-	-
4436 ESSER III Mentor Grant	-	11,390	-	-	-	-	-
4553 School Breakfast Program	8,700	9,000	9,000	14,000	14,000	14,000	14,000
4555 National School Lunch Program	37,500	33,000	33,000	45,000	45,000	45,000	45,000
4582 Fresh Fruit & Veg Program	-	-	-	-	-	-	-

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5283 Charter Facilities Grant			-	18,481	-	-	-
7665 Secure Rural Funds	-	17,279	17,279	17,279	20,000	20,000	20,000
5710 District PPR	1,249,316	1,303,806	1,583,436	1,584,435	1,731,548	1,863,352	1,987,798
<b>TOTAL REVENUE</b>	<b>2,457,712</b>	<b>2,664,963</b>	<b>2,126,089</b>	<b>2,721,621</b>	<b>2,243,550</b>	<b>2,376,177</b>	<b>2,501,649</b>
<b>EXPENSE</b>							
0110 Salaries of Regular Employees	902,829	897,829	1,104,430	1,083,279	1,124,432	1,175,740	1,287,475
0120 Salaries of Temp Employees	6,000	8,000	10,000	11,000	15,000	15,300	15,606
0221 Medicare	10,949	13,135	16,159	15,648	16,294	17,032	18,634
0230 PERA Expense	160,198	190,224	234,030	231,987	243,838	254,883	278,859
0251 Health/Dental Insurance	114,857	95,000	95,000	116,000	119,480	123,064	126,756
0280 On Behalf of PERA Expense	17,000	18,057	17,957	17,957	21,666	22,489	23,515
0290 Other Employee Benefits	1,755	1,755	1,790	1,790	1,826	1,862	1,900
0313 Bank Charges & Service Fees	13,650	1,000	1,020	800	1,200	1,224	1,248
0331 Legal services	3,675	5,000	5,100	3,000	3,060	3,121	3,184
0332 Accounting Services	21,000	30,000	40,000	45,000	40,000	40,800	41,616
0334 Consulting Services	13,150	25,000	15,000	6,000	8,000	8,000	8,000
0336 Payroll services	-	5,000	5,000	5,000	6,000	6,000	6,000
0340 Computer/Technical services	15,000	15,000	18,000	16,000	12,000	12,240	12,485
0420 Utilities	21,000	30,000	30,600	36,000	36,720	37,454	38,203
0423 Custodial Services	15,750	-	-	-	-	-	-
0430 Repairs & Maintenance Services	16,549	55,000	35,000	25,000	25,000	25,000	25,000
0441 Building Lease Expense	168,174	143,319	156,348	156,348	156,348	156,348	156,348
0442 Rental of Equipment	6,000	7,000	7,140	11,000	11,220	11,444	11,673
0510 Student Transportation Other	6,000	8,000	8,000	5,000	6,000	6,000	6,000
0513 Field Trips Expense	12,500	6,000	6,120	10,000	10,000	10,200	10,404
0520 Liability & Property Insurance	40,434	40,434	41,242	40,000	45,000	45,900	46,818
0525 Unemployment Insurance	2,100	2,093	2,575	2,189	2,279	2,382	2,606
0526 Workers' Comp insurance	4,561	4,546	5,906	5,471	7,406	7,742	8,470
0531 Telephone/Internet	6,825	6,825	6,825	6,825	7,500	7,500	7,500
0540 Advertising, Marketing & Recruiting	3,000	5,000	5,000	5,000	5,000	5,000	5,000
0570 Food Service Management	-	-	-	50,000	50,000	50,000	50,000

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<b>Total Pupil Count</b>	<b>106.00</b>	<b>111.00</b>	<b>128.00</b>	<b>129.00</b>	<b>134.00</b>	<b>140.00</b>	<b>145.00</b>
0580 Travel, Registration, Entrance	-	10,000	15,000	10,000	10,000	10,000	10,000
0591 BOCES SPED Services	17,000	17,802	20,939	21,102	22,359	23,827	25,172
0595 District Purchased Svcs-Admin (5% Fee)	62,466	65,190	79,172	79,222	86,577	93,168	99,390
0596 Purchased Svcs CS Food Authority	9,000	5,000	10,000	8,000	8,000	8,160	8,323
0610 General Supplies	17,400	50,000	30,000	30,000	30,000	30,600	31,212
0614 Fundraising Expenses	15,750	4,000	4,000	3,000	4,000	4,000	4,000
0617 Janitorial & Building Supplies	4,200	5,000	4,500	4,000	8,000	8,160	8,323
0630 Food supplies	37,800	37,800	38,556	3,000	3,060	3,121	3,184
0640 Books & Periodicals	10,000	25,000	15,000	16,000	16,000	16,000	16,000
0650 Electronic Media	-	-	-	6,500	10,000	10,000	10,000
0721 Leasehold Improvements	688,000	750,000	-	596,000	50,000	50,000	50,000
0730 Capital Equipment	-	-	-	-	12,000	-	-
0733 Furniture and Fixtures	-	12,500	1,000	1,000	1,000	1,000	1,000
0735 Non-capital equipment	-	10,000	15,000	16,000	5,000	5,000	5,000
0770 Capital Lease	-	-	-	-	-	-	-
0810 Dues & Fees	5,250	5,250	4,000	5,000	7,500	7,650	7,803
0840 Contingency	-	40,000	20,000	15,000	15,000	15,000	15,000
0869 Indirect Grant Costs	-	6,000	-	-	-	-	-
<b>TOTAL EXPENSE</b>	<b>2,449,822</b>	<b>2,656,758</b>	<b>2,125,409</b>	<b>2,720,118</b>	<b>2,263,765</b>	<b>2,332,412</b>	<b>2,487,708</b>
<b>NET OPERATING INCOME</b>	<b>7,890</b>	<b>8,205</b>	<b>679</b>	<b>1,503</b>	<b>(20,215)</b>	<b>43,765</b>	<b>13,941</b>
<b>OTHER SOURCES/(USES) OF FUNDS</b>							
<b>APPROPRIATED RESERVES/BOD Designated</b>	-	-	-	-	50,000	-	-
<b>SURPLUS/SHORTFALL</b>	<b>7,890</b>	<b>8,205</b>	<b>679</b>	<b>1,503</b>	<b>29,785</b>	<b>43,765</b>	<b>13,941</b>
<b>BEGINNING FUND BALANCE</b>	220,640	463,274	510,000	535,691	537,194	516,979	560,744
<b>ENDING FUND BALANCE</b>	228,530	471,479	510,679	537,194	516,979	560,744	574,685
<i>TABOR RESERVE 3%</i>	61,246	49,000	53,135	68,003	56,594	58,310	62,193
<i>Other Reserve</i>		62,174	200,000	200,000	200,000	250,000	255,000
<i>Unrestricted</i>	167,285	360,305	257,544	269,191	260,385	252,434	257,492
<i>Unrestricted FB as % of expenses</i>	7%	14%	12%	10%	12%	11%	10%

**NOTE: For budgetary purposes only, unrestricted Fund Balance requires BOD approval < 15% of Expenses**

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### ANALYSIS

Program Cost Per Student	23,112	23,935	16,605	21,086	16,894	16,660	17,157
Total Instructional Expenses							
<i>% Instructional</i>							
Total Non-Instructional Expenses							
<i>% Non-Instructional</i>							
Unrestricted Cash on Hand	7%	14%	12%	10%	12%	11%	10%
<i>Unrestricted Fund Balance/Total Expenses</i>							
Compensation Pkg as % of Expenses	50%	46%	70%	54%	68%	69%	70%
<i>Total Salaries &amp; Bene's/Total Expenses</i>							
Lease/Mortgage Payments	13%	11%	10%	10%	9%	8%	8%
<i>Lease, Mortgage Expense/PPR</i>							
Occupancy Expenses	9%	9%	10%	8%	10%	9%	9%
<i>Total Property Svcs/Total Expenses</i>							